

La Solana Financial Scorecard

July 2024 YTD

Operating Budget	July YTD Actual	July YTD Budget	Actual B/(W) Budget	Percent B, Budget
Income	\$665,752.35	\$666,106.02	(\$353.67)	-0.1%
Expenses				
Utilities	\$153,442.78	\$159,828.75	\$6,385.97	4.0%
Maintenance	\$241,896.86	\$197,285.65	(\$44,611.21)	-22.6%
Supplies	\$7,851.77	\$12,540.00	\$4,688.23	37.4%
Administration	\$105,951.49	\$105,618.17	(\$333.32)	-0.3%
Reserve Fund Transfers	<u>\$190,050.00</u>	<u>\$190,050.00</u>	<u>\$0.00</u>	
Total Expenses	\$699,192.90	\$665,322.57	(\$33,870.33)	-4.8%
Net Income/(Loss)	(\$33,440.55)			

Reserve Fund

Opening Balance July 1		\$545,553.01
Owner Contributions		\$27,150.00
Interest Income		\$853.69
CARE Fees - Unit Sales	(\$23,660.47)	\$1,281.78
Reserve Expenses		(\$5,625.00)
Closing Balance July 31		\$569,213.48

Reserve Expense Details

Painting Consultant	\$	<u>5,625.00</u>
	\$	5,625.00